

Consignment Sale Examples



Terms Quick View

- 60/40 Consignment Terms.
- Artist receives 60% profit once sale is made.
- Store receives 40% profit once sale is made.
- Any discounts or sale promotions are deducted from store's 40% profit.
- Artist is paid monthly via check for items sold the previous month.

Example of sale

- Artist sells a mask on consignment priced at \$900 retail (artist sets the retail price).
- When the mask is sold in the store, the artist will receive \$540 (60% of \$900).
- When the mask is sold in the store, the store will receive \$360 (40% of \$900).
- Artist sets the retail price. Price your items to include the 40% the store will make. If you expect to make \$540 from your item, set the price at \$900, when it sells, you'll be paid \$540.
- Payment to the artist via check will be processed in the first 14 days of the month to pay for the previous month's sales.
- If there were no sales of the artist's product that month, a check will not be created that month.

Example of sale with store discount

- We currently offer the following discounts: 15% discount to Suquamish Tribal members, 10% discount to Museum Friends, and we host various seasonal sales.
- Artist sells a mask on consignment priced at \$900 retail (artist sets the retail price).
- Mask is sold in the store to a Suquamish Tribal member, the artist will receive \$540 (60% of \$900).
- Mask is sold in the store to a Suquamish Tribal member, the store will receive \$225 (40% of \$900 is \$360, minus \$135 which is 15% of \$900 equals \$225).
- Artist sets the retail price. Price your items to include the 40% the store will make. If you expect to make \$540 from your item, set the price at \$900, when it sells, you'll be paid \$540.
- Payment to the artist via check will be processed in the first 14 days of the month to pay for the previous month's sales.
- If there were no sales of the artist's product that month, a check will not be created that month.

*Need help pricing your art?
Let us know, we're here to help!*